



Cabinet

Tuesday, 14 September 2021

Revenue and Capital Budget Monitoring 2021/22 – Financial Update Quarter 1

Report of the Director – Finance and Corporate Services

Cabinet Portfolio Holder for Finance and Customer Access, Councillor G Moore

1. Purpose of report

- 1.1. This report presents the budget position for revenue and capital as at 30 June 2021. Details for this report includes the in-year variances along with variances resulting from Covid-19.
- 1.2. Given the current financial climate, particularly relating to the continued impact of Covid, it is imperative that the Council maintains due diligence with regards to its finances and ensures necessary action is taken to ensure a balanced budget is maintained.
- 1.3. The budget was set anticipating an adverse impact of Covid on the Council's finances. A combination of service budget efficiencies, Government funding to help mitigate against the financial impact of Covid income losses and additional Business Rates has led to an anticipated budget efficiency of £0.880m for 2021/22. This position is likely to change as further variances are identified during the year.
- 1.4. There are significant budget risks going forward linked to potential changes to the business rates system and Fairer Funding by central government, government policy in relation to waste collection, the potential impact of the power station closure (now 2024) and the Council's commitment to the Freeport and Development Corporation. Maintaining sufficient reserves to address significant risks remains a key objective of the Council's Medium Term Financial Strategy and is good financial practice.
- 1.5. The Capital Programme shows a planned underspend of £2.837m. This is as a result of carry forwards last year for Registered Housing Providers and releasing more Disabled Facilities Grants (due to pent up demand as a result of Covid) and some schemes deferred to 2022/23.

2. Recommendation

It is RECOMMENDED that Cabinet approve the attached report noting:

- a) the expected revenue budget efficiency for the year of £0.880m;
- b) the capital budget efficiencies of £2.837m;
- c) the expected outturn position for Special Expenses of £5k deficit; and

- d) the planned use of reserves at paragraph 4.3 (primarily to meet the Collection Fund deficit as a result of business rates reliefs and the grants received in the General Fund to fund the deficit).

3. Reasons for Recommendations

To demonstrate good governance in terms of scrutinising the Council's on-going financial position and compliance with Council Financial Regulations.

4. Supporting Information

Revenue Monitoring

- 4.1 The Revenue Monitoring statement by service area is attached at **Appendix A** with detailed variance analysis as at 30 June 2021, attached at **Appendix B**. For this financial year, the overall budget variance including Covid related pressures and in-year efficiencies, is expected to result in an overall budget efficiency of £0.880m. Loss of income and additional costs as a result of Covid (£0.071m) are more than offset by grant income and net efficiencies (£0.394m). One nuance that requires further explanation is Business Rates. In the current year we are anticipating a surplus of £2.338m but a significant proportion of this will need to be appropriated into the Collection Fund Reserves (£1.765m **Appendix A**) to cover next year's deficit arising as a result of additional Covid related business rates reliefs issued in the year.

- 4.2 Table 1 below summarises the main variations from revenue efficiencies and Covid related pressures.

Table 1: Main Items Impacting on the Current Revenue Budget

| | Pressure/ (efficiency) 2021/22 (£m) |
|---|--|
| Covid costs/(savings):- | |
| Other Government Grants – Contain Outbreak Management Fund (COMF) | (0.050) |
| Leisure | (0.051) |
| Enforcement expenditure (COMF) | 0.055 |
| Waste Collection (Agency) | 0.025 |
| Hire of Facilities (mainly Gamston Comm Hall) | 0.028 |
| Rental on Commercial Properties | 0.064 |
| Total Covid related budget pressure (A) | 0.071 |
| Projected in year costs/(efficiencies):- | |
| Gresham - Additional All Weather Pitch | (0.044) |
| Other Services | (0.012) |
| Interest Payments | (0.045) |
| Planning Fees | (0.210) |
| Grant Income | (0.094) |
| Business Rates at Commercial Properties | (0.026) |
| General Contingency | (0.085) |
| Other Income & Contributions | 0.044 |
| Other (eg Insurance premiums, staff costs) | 0.078 |

| | |
|--|----------------|
| Total projected in year savings (B) | (0.394) |
| Net Revenue Efficiencies (A) + (B) | (0.323) |
| Grant Income | (0.061) |
| Business Rates | (2.338) |
| Reserve Commitments | 1.842 |
| Total Net Projected Budget Variance | (0.880) |

- 4.3 Additional pressures have been identified and these have been taken into account in the overall net anticipated transfer to reserves of £0.860m:
- a contribution towards a feasibility study into the pedestrianisation of Central Avenue in conjunction with NCC (with the costs being split equally with RBC, capped at £50k);
 - a £1,000 payment (per driver) to refuse HGV drivers totalling £27k given the unusual market conditions and demand for HGV drivers. In the first instance the Council will look to claim from COMF funding.
- The above along with the £1.765m business rates results in £1.842m being used from reserves.
- 4.4 **Appendix A** shows the original estimate for Grant Income of £2.762m. This largely comprises of government Covid grants such as COMF, Sales Fees and Charges (SFC) income reimbursement scheme, Reopening Highstreets Safely Fund and Homelessness Funding (this has been moved to the Neighbourhoods line in the revised budget column). The table also includes a Minimum Revenue Provision (MRP) of £1.074m. This is a provision that the Council is required to make each year to cover the internal borrowing costs for the Arena, Cotgrave Masterplan and Cotgrave Phase II which will be funded by the New Homes Bonus. The MRP includes an element of Voluntary Repayment Provision (VRP). **Appendix B** gives further explanations of both positive and adverse variances, in addition to those detailed at Table 1.
- 4.5 **Appendix E** shows the Quarter 1 position on the Special Expenses budget. Budgets within the Special Expenses area have been impacted by Covid, particularly on the loss of income from hire of venues and bar sales mainly at Gamston which is currently being used as a vaccination centre. These projections are included in the total Covid related budget pressure of £0.071m. The expected budget deficit for the year is £5k. This deficit is net of a proportion of Covid Government funding. It was agreed by the West Bridgford CIL and Special Expenses Group on 25 September 2020, that the previous year's deficit (£0.087m) would be repaid by way of a loan, due to commence in 2022/23 and will be included as part of the next budget setting cycle (unless other budget efficiencies are identified).

Capital Monitoring

- 4.6 The updated summary of the Capital Programme monitoring statement and funding position is shown at **Appendix C** as at 30 June 2021. **Appendix D** provides further details about the progress of the schemes, any necessary re-phasing, and highlights efficiencies. The projected variance at this stage is £2.837m.
- 4.7 The original Capital Programme of £28.158m, plus agreed carry forwards of £6.533m, plus in-year adjustments of £0.911m gives a revised total of

£35.602m. The net expenditure efficiency variance of £2.837m is primarily due to the following:

- a) Support for Registered Housing Providers £0.692m;
- b) Disabled Facilities Grant £0.218m;
- c) Bingham Leisure Centre Improvements £0.100m;
- d) Contingency not yet allocated £0.250m;
- e) Manvers Business Park improvements £0.300m;
- f) CLC changing village and roof £0.450m; and
- g) KLC changing village and roof £0.470m.

The £0.692m Support for Registered Housing Providers represents the uncommitted balance of the provision available for affordable housing in the year. Officers are working on options for the commitment of this and future sums receivable.

- 4.8 The Council is due to receive capital receipts of £15.2m in the year, primarily from the disposal of surplus operational and investment property: Abbey Road Depot; land at Hollygate Lane; and also, from an overage agreement in place for Sharphill Wood site. Covid impacted on the progress of these schemes last year. The current projected overall variance is likely to mean that any borrowing requirement can be met from internal resources with no recourse to borrow externally this financial year. Savings resulting from interest costs now not anticipated to be incurred are included in the projected overall revenue budget efficiency saving of £0.880m.

Covid-19 Update

- 4.9 The country came out of lockdown on 19 July 2021. Whilst the Council budgeted for an adverse impact on the budget, additional government funding and services continuing to perform, the Council budget remains in a relatively healthy position.
- 4.10 The pandemic is far from over, but it is not known whether the lifting of restrictions will be 'irreversible' with no further lockdowns. There is still uncertainty about the future so budget projections may change with time and risk.
- 4.11 The Governments Sales, Fees and Charges reimbursement scheme has been extended to the first quarter of this year. Current projections estimate that the total reimbursement will be £46k which is below budget by £0.124m; however, the reduced claim is reflective of better performance than anticipated on income receipts particularly relating to planning. Part of the total estimated reimbursement has been allocated to the Special Expense fund to support the lost income from closure of facilities in the West Bridgford area (see paragraph 4.5). Table 2 below shows the Covid-related grants for 2021/22. It is not anticipated that there will be any further funding this year.

Table 2 : Covid Related Grants

| £'000 | Grant |
|-------|-------------------------------|
| 370 | Covid Grant funding Tranche 5 |
| 300 | Lower Tier Services Grant |

| | |
|--------------|---------------------------------|
| 102 | Local Council Tax Support grant |
| 187 | Homelessness Funding |
| 102 | COMF (Contain) |
| 46 | SFC reimbursement Q1 2021/22* |
| 156 | Reopening Highstreets safely* |
| 1,263 | Total |

*Grants estimated but not yet received

- 4.12 The value of the Council's Multi Asset investments fell by £1.238m at the end of 2019/20 but had recovered by £1.143m as at 31 March 2021. There continues to be fluctuations on these funds currently reporting a favourable net variance of £0.070m during the first three months of this financial year. However, this excludes the CCLA property fund which has been one of the hardest hit investments that RBC hold and is reflective of the national trends in commercial property values.
- 4.13 Performance in relation to collection rates of Business Rates and Council Tax will be reported to Corporate Overview Group on 2 November 2021. At the end of the first quarter, collection rates have improved compared to last year. 38.77% of Council Tax has been collected, compared to 37.93% last year (an increase of 0.84%). NNDR was significantly higher than last year (38.45% compared to 33.26% last year) mainly due to several large ratepayers paying in full. This position is likely to be adversely impacted by changes to Retail Relief (and more businesses now paying business rates) going forward, increasing the value due to be collected, in what may be difficult trading conditions.

Conclusion

- 4.14 The financial position in the revenue budget is positive, projecting a budget efficiency of £0.880m. Covid risks could prevail in the future such as further restrictions imposed as we enter the winter period with the financial impact unknown. The Council must ensure it can support any adverse budgetary impact.
- 4.15 The position on capital is currently positive with no major delays anticipated on larger schemes and no need to externally borrow this financial year. Challenges can arise during the year, such as sourcing materials and inflated costs which may still impact on the projected year-end position and the position will continue to be reported throughout the year.
- 4.16 There remain external financial pressures from existing issues such as the uncertainty surrounding Business Rates retention, the Fair Funding and Comprehensive Spending reviews (which have been further delayed) and the longer term impact of BREXIT. Furthermore, there are the Council's own challenges such as meeting its own environmental objectives and upside risks as opportunities present themselves such as the Freeport and Development Corporation. Against such a background, it is imperative that the Council continues to keep a tight control over its expenditure, identifies any impact from changing income streams, maintains progress against its Transformation Strategy and retains a healthy reserves position.

5 Alternative options considered and reasons for rejection

There are no other options proposed for consideration.

6 Risks and Uncertainties

- 6.1 Failure to comply with Financial Regulations in terms of reporting on both revenue and capital budgets could result in criticism from stakeholders, including both Councillors and the Council's external auditors.
- 6.2 Areas such as income can be volatile and are particularly influenced by public confidence and the general economic climate and Government legislation. This has been clearly evidenced by the impact of Covid and highlighted in Table 1.
- 6.3 Business Rates is subject to specific risks given the volatile nature of the tax base with a small number of properties accounting for a disproportionate amount of tax revenue, notably in Rushcliffe, Ratcliffe-on-Soar power station which is due to close in 2024. Furthermore, changes in Central Government policy influences Business Rates received and their timing, for example policy changes on small Business Rates relief. As was experienced in 2020/21, Covid is likely to have a large impact on the Business Rates position (as a result of additional reliefs) as reported above hence the need to appropriate the in-year Business Rates surplus to smooth deficits in later years.
- 6.4 There is a risk that central government policy changes may result in a negative financial impact on the Councils budget. For example, Government are currently considering waste reforms as part of the Environment Bill which could potentially see the Council providing garden waste collections to residents for free, having a significant impact on the Council's income although DEFRA propose the plans would include covering all costs to Councils. The Council continues to assert its position through consultation responses and will continue to lobby Government for a favourable outcome.
- 6.5 The Council needs to be properly insulated against potential risks hence the need to ensure it has a sufficient level of reserves, as well as having the ability to use reserves to support projects where there is 'upside risk' or there is a change in strategic direction. The Covid pandemic has demonstrated how critical our reserve levels were in ensuring the Council could withstand the financial shocks and we continue to ensure we remain financially resilient at this most difficult of times.

7 Implications

7.1 Financial Implications

Financial implications are covered in the body of the report.

7.2 Legal Implications

There are no direct legal implications arising from this report. It supports the delivery of a balanced budget.

7.3 Equalities Implications

None.

7.4 Section 17 of the Crime and Disorder Act 1998 Implications

None.

8 Link to Corporate Priorities

| | |
|--------------------|---|
| Quality of Life | The budget resources the Corporate Strategy and therefore resources all Corporate Priorities. |
| Efficient Services | |
| Sustainable Growth | |
| The Environment | |

9. Recommendation

It is RECOMMENDED that the Cabinet approve the attached report noting:

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- b) the capital budget efficiencies of £2.837m;
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- d) the planned use of reserves at paragraph 4.3 (primarily to meet the Collection Fund deficit as a result of business rates reliefs and the grants received in the General Fund to fund the deficit).

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|--|---|
| For more information contact: | Peter Linfield Director – Finance and Corporate Services 0115 914 8439 plinfield@rushcliffe.gov.uk |
| Background papers Available for Inspection: | Council 4 March 2021 – 2021-22 Budget and Financial Strategy Cabinet 7 July 2021 – Financial Outturn Report |
| List of appendices (if any): | Appendix A – Revenue Outturn Position 2021/22 – June 2021 Appendix B – Revenue Variance Explanations Appendix C – Capital Programme 2021/22 – June 2021 Position Appendix D – Capital Variance Explanations Appendix E – Special Expenses Monitoring |

Revenue Variance Explanations (over £15k)

| ADVERSE VARIANCES in excess of £15,000 | Reason | Projected Outturn Variance £'000 |
|---|---|---|
| Property Services | | |
| COMMERCIAL RENTS | Rent holidays and vacancies on commercial properties and industrial units | 58 |
| Depot & Contracts | | |
| AGENCY STAFF | Extra rounds on refuse collection, social distancing and driver shortage | 19 |
| TOOTHILL CONTRIBUTION | Joint Use payments re Bingham Leisure Centre | 22 |
| Community Development | | |
| NON SPORTING FACILITY HIRE | In the main Gamston Community Hall - Covid vaccination centre | 25 |
| Environmental Health | | |
| LEGAL & PROFESSIONAL SERVICES | Expenditure in connection with Contain Outbreak Management | 55 |
| Strategic Housing | Rough Sleeping Initiatives (funded by grant) | 24 |
| Total Adverse Variances | | 203 |
| Sum of Minor Variances | | 225 |
| TOTAL ADVERSE VARIANCE | | 428 |

| FAVOURABLE VARIANCES in excess of £15,000 | Reason | Projected Outturn Variance £'000 |
|--|--|---|
| Environmental Health | | |
| OTHER GOVERNMENT GRANTS | Covid Funding - Contain Outbreak Management Fund (COMF) | -50 |
| Community Development | | |
| ALL WEATHER PITCH | Additional income from new pitches | -44 |
| PARKWOOD CONTRACT | Cost savings from renegotiated contract | -51 |
| Financial Services | | |
| INTEREST PAYMENTS | Savings from interest which would have been incurred on external borrowing | -45 |
| General Contingency | Contingency not required | -85 |
| Planning & Growth | | |
| FEES & CHARGES - GENERAL | Planning income | -210 |
| Property Services | | |
| NNDR | Savings on the Arena due to successful appeal | -23 |
| Revenues & Benefits | | |
| OTHER GOVERNMENT GRANTS | Housing Benefits & Housing Benefits Admin Grants | -40 |
| Strategic Housing | | |
| S31 GRANT | Rough Sleepers Initiative grant (offset by additional cost of new initiatives) | -24 |
| Total Favourable Variances | | -572 |

| | | |
|----------------------------------|--|-------------|
| | | |
| Sum of Minor Variances | | -179 |
| TOTAL FAVOURABLE VARIANCE | | -751 |
| | | |
| TOTAL VARIANCE | | -323 |

Capital Programme Summary June 2021

| CAPITAL PROGRAMME MONITORING - JUNE 2021 | | | | Explanations |
|--|-----------------|------------------|--------------------|---|
| EXPENDITURE SUMMARY | Current Budget | Projected Actual | Projected Variance | |
| | £000 | £000 | £000 | |
| Development and Economic Growth | 27,016 | 26,552 | (464) | |
| Neighbourhoods | 7,726 | 5,608 | (2,118) | Support for RHPs not fully committed, options continue to be explored. Potential underspend on BCF funds as additional allocated in both 20/21 (which was carried forward) and 21/22. |
| Finance & Corporate Services | 610 | 605 | (5) | |
| Contingency | 250 | 0 | (250) | Capital Contingency balance not yet allocated. |
| | 35,602 | 32,765 | (2,837) | |
| FINANCING ANALYSIS | | | | |
| Capital Receipts | (14,659) | (13,148) | 1,511 | |
| Government Grants | (3,360) | (3,209) | 151 | To match potential underspend on BCF projects. |
| Use of Reserves | (837) | (354) | 483 | |
| Grants/Contributions | (530) | (530) | - | |
| Section 106 Monies | (4,716) | (4,024) | 692 | Support for RHPs not fully committed. |
| Borrowing | (11,500) | (11,500) | - | |
| | (35,602) | (32,765) | 2,837 | |
| NET EXPENDITURE | - | - | - | |

Capital Programme 2021/22 – June 2021 Position

| CAPITAL PROGRAMME MONITORING - JUNE 21 | | | | | | | |
|--|----------|---------|--------|--------|----------|-----------|--|
| | Original | Current | Budget | Actual | | Projected | |
| | Budget | Budget | YTD | YTD | Variance | Actual | Variance |
| | £000 | £000 | £000 | £000 | £000 | £000 | £'000 |
| DEVELOPMENT AND ECONOMIC GROWTH | | | | | | | |
| Manvers Business Park Surface/Drain | | 10 | | | | 10 | Work to upgrade an additional section of the drain has been completed £10k. |
| Energy Efficiency LED Lighting Schemes | | 103 | 103 | 77 | (26) | 103 | Works nearing practical completion. Spend projected at budget. |
| Colliers BP Enhancements | | 14 | | | | 14 | Provision to support any emerging enhancements as Colliers BP. |
| Cotgrave Phase 2 | 570 | 1,047 | 262 | 83 | (179) | 1,047 | Main contract works to be completed early 21/22. Peripheral works still to be commissioned: car charging points, teen shelters, landscaping, and frontage works. |
| Bingham Leisure Hub | 16,000 | 18,240 | 4,560 | 1,170 | (3,390) | 18,240 | Main contractor has started on site and works progressing. Costs expected to be within the £20m total provision made. |
| Manvers Business Park Roof Refurbishment | 200 | 200 | | | | | (200) Deferred to 22/23 |

| | | | | | | | | |
|---------------------------------------|---------------|---------------|--------------|--------------|----------------|---------------|--------------|---|
| Manvers Business Park Roller Shutters | 100 | 100 | | | | | (100) | Deferred to 22/23 |
| Water Course Improvements | 210 | 61 | | | | | (61) | Deferred to 22/23 |
| The Point | 150 | 150 | | 1 | 1 | 50 | (100) | Balcony waterproofing deferred to 2022/23 |
| Bingham Market Place Improvements | | 68 | | | | 68 | | Tender documentation being prepared for remedial works to the Buttercross. |
| Bridgford Hall Enhancements | | 11 | | | | 8 | (3) | Provision for roofing enhancements. Works have been instructed: contractors on site over the next 4 weeks to expedite. Projected spend £8k. |
| The Crematorium | 6,500 | 7,012 | 250 | 39 | (211) | 7,012 | | Total provision including purchase of the land £8.5m. Design works undertaken, out to tender with a view to commence build Sept 21. Cost pressures for materials and skilled labour will be assessed following tender returns mid August. Projected actual to be refined from project management cash flow. |
| | 23,730 | 27,016 | 5,175 | 1,370 | (3,805) | 26,552 | (464) | |
| NEIGHBOURHOODS | | | | | | | | |
| Vehicle Replacement | 730 | 730 | | | | 730 | | Potential to be fully committed to acquire 3 Refuse Vehicles and 2 box vans. Research is being |

| | | | | | | | | |
|--|-----|-------|-----|-----|------|-----|-------|--|
| | | | | | | | | undertaken to source electric box vans. |
| Support for Registered Housing Providers | 500 | 1,112 | | | | 420 | (692) | Commitments comprise: £160k for 10 units of affordable housing on Garage Sites Ph 2; £53k for accommodation Next Steps Rough Sleepers; and 207k to provide a 3 bedroomed adapted bungalow to meet a local housing need. RBC is due up to £3.8m for land north of Bingham. £2.3m already received and the balance in May 22. The future capital programme will be adjusted to reflect these additional resources. |
| Assistive Technology | 16 | 16 | 4 | | (4) | 40 | 24 | Proposal to purchase Smart Hubs. Can be contained in the BCF allocation. |
| Discretionary Top Ups | 57 | 57 | 14 | | (14) | 100 | 43 | Proposal to increase Discretionary threshold from £10k to £20k. Can be contained in BCF allocation |
| Disabled Facilities Grants | 515 | 858 | 214 | 159 | (55) | 640 | (218) | Additional BCF funds awarded in 21/22. Grant releases are picking up following Covid delays. A second grant officer has been recruited to help deal with the increase in |

| | | | | | | | | |
|--|-----|-----|----|---|------|-----|-------|--|
| | | | | | | | | allocation and expected demand in the system held over during the pandemic. Potential underspend. |
| Hound Lodge Access Control System | | 25 | | | | | (25) | Scheme deferred pending outcome of asset review. |
| Bowls Hall Replacement Furniture | 15 | | | | | | | Cabinet 13.07.21 approved £15k virement to Bowls Hall Conversion scheme. |
| Arena Enhancements | | 80 | 19 | 2 | (17) | 25 | (55) | Addition height barrier installed and chemical store tanking/overflow works planned. |
| Car Park Resurfacing | | 215 | | | | 215 | | Scope of works being determined. |
| CLC Changing Village Enhancements | 300 | 310 | | | | | (310) | Deferred to 22/23 as life of space extended due to closure during Covid |
| CLC Refurbish Roofs to Sports and Pool Halls | 150 | 150 | | | | | (150) | Deferred to 22/23 |
| KLC Refurbish Pool Hall and Changing Village | 250 | 250 | | | | | (250) | Deferred to 22/23 |
| Bowls Centre Conversion/Enhancements | 75 | 90 | | | | 30 | (60) | Cabinet 13.07.21 approved £15k virement from Bowls Hall Replacement Furniture and committed £60k for conversion of Bowls Hall to multi-functional space. Parkwood have now agreed to fund the conversion. Reception and corridor floor upgrade still required. |

| | | | | | | | | |
|--|-----|-------|-----|----|-------|-------|-------|--|
| BLC Improvements | | 104 | | | | 4 | (100) | Roofing works to be carried out by the end of June £4k. |
| KLC Refurb Pitched/Flat Roof Areas | 220 | 220 | | | | | (220) | Deferred to 22/23 |
| RBC EV Network | | 13 | | | | 13 | | Committed, awaiting completion and sign off to release this payment. This scheme is fully funded by Government Grant. |
| Gresham Sports Park Redevelopment | | 1,258 | 306 | 16 | (290) | 1,258 | | Design works undertaken, main contractor started on site early 21-22. Scheme funded by S106 Developer Contributions and Football Foundation (FF) Grant. First claim for payment by main contractor £114k and first grant claim submitted to the FF for £64k. |
| Gamston Community Centre Enhancements | 115 | 115 | | | | 115 | | Scope of works being determined; a scheme of works will be planned for site delivery in the Autumn. The vaccination centre to be decommissioned and will close at the end of October. |
| Lutterell Hall Enhancements Special Exps | 225 | 275 | | | | 275 | | Tender documentation being prepared: site delivery dependent upon securing of listed building consent - application won't be determined before Sept; |

| | | | | | | | | |
|---|-----|-----|----|---|------|-----|-----|--|
| | | | | | | | | revised site delivery programme being reviewed. |
| LAD2 Green Energy Grants | | 635 | 64 | | (64) | 635 | | Newly emerge spending opportunity, fully funded by Government Grant. Scheme to facilitate external wall insulation, solar PV panels, and loft insulation in homes of non-standard construction. To be delivered in partnership with EON. |
| Gresham Sports Pavilion | 125 | 125 | | 1 | 1 | 125 | | Provision comprises: £100k refurbishment, and £25k plant upgrade. Majority of enhancement works have been instructed and are targeted for completion end August/early September. |
| RCP Front Footpath Improvements | 15 | 15 | | | | 15 | | Aim to procure this work at the same time as substantive development. |
| RCP Visitor Centre | 285 | 344 | | | | 344 | | Consultation event with Friends of RCP. Final design sent to members. Current consultation with planning and NCC as landowners regarding footpath diversion. |
| Extnal Door/Window Upgrades Various Sites | 50 | 50 | | | | 50 | | |
| Covid Memorial Garden | | 20 | | | | 15 | (5) | Cabinet 8 June 2021 refers. |

| | | | | | | | | |
|---|----|-----|----|----|--|-----|-----|---|
| Capital Grant Funding | | 40 | 10 | 10 | | 35 | (5) | £10k committed, £10k provisionally awarded; and £15k earmarked for a pending application. Potential saving of £5k. |
| RCP Vehicle Access Controls | 15 | 15 | | | | 15 | | Scope of works being finalised: tender preparation to follow alongside main works. |
| Play Areas - Special Expense | 50 | 110 | | | | 150 | 40 | Planned upgrade work to the structure and equipment at Abbey Park and Alford Rd. Pre-tender estimate for Abbey Park £75k and Alford Rd £75k. To twin track both schemes will require an acceleration of £40k from 22-23 capital programme provision (£50k). Abbey park scheme sent via the ward councillor to the community association for consultation, awaiting feedback |
| Boundary Rd Cycle Track Special Expense | | 78 | | | | 78 | | Contractor appointed, awaiting discharge of planning condition and confirmation of start on site date. (Still waiting on discharge and programme's start date) |

| | | | | | | | | |
|---|--------------|--------------|------------|------------|--------------|--------------|----------------|---|
| RCP Skatepark | | 144 | 144 | 136 | (8) | 144 | | ROSPA Safety report signed off and final contract payment processed. Potential for a small cost towards fencing improvement to the swale (awaiting quotes for this work) |
| West Park Public Toilet Upgrade | | 20 | | | | | (20) | Deferred to 22/23 |
| West Park Julien Cahn Pavilion | 115 | 115 | | | | | (115) | Scheme to be reviewed, deferred to 22/23 capital programme. |
| Skateboard Parks | | 112 | | | | 112 | | £72k committed for RCP Skatepark; £40k earmarked for Keyworth. (Keyworth have submitted some grant bids in an effort to get match funding and established a go fund me page). |
| Warm Homes on Prescription | 25 | 25 | 6 | | (6) | 25 | | |
| | 3,848 | 7,726 | 781 | 324 | (457) | 5,608 | (2,118) | |
| FINANCE & CORPORATE SERVICES | | | | | | | | |
| Information Systems Strategy | 330 | 460 | 45 | 20 | (25) | 505 | 45 | £20k expenditure to date with a potential further commitment of £485k will lead to an overspend of £45k. This sum will need to be accelerated from the 22/23 provision. |

| | | | | | | | | |
|-----------------------|---------------|---------------|--------------|--------------|----------------|---------------|----------------|---|
| Streetwise Loan 20/21 | 150 | 150 | | | | 100 | (50) | Streetwise unlikely to need full amount of this loan. |
| | 480 | 610 | 45 | 20 | (25) | 605 | (5) | |
| CONTINGENCY | | | | | | | | |
| Contingency | 100 | 250 | | | | | (250) | No allocation requests to date. |
| | 100 | 250 | | | | | (250) | |
| | | | | | | | | |
| TOTAL | 28,158 | 35,602 | 6,001 | 1,714 | (4,287) | 32,765 | (2,837) | |

| Budget Monitoring for Special Expense Areas - Quarter 1 | | | | |
|--|-----------------------------------|------------------------------|------------------------------------|---|
| | 2021/22 Original £ | Forecast P3 £ | Forecast Variance £ | Reasons for variance |
| <u>West Bridgford</u> | | | | |
| Parks & Playing Fields | 413,600 | 418,400 | 4,800 | Play Area Repairs |
| West Bridgford Town Centre | 91,400 | 91,400 | 0 | |
| Community Halls | 56,900 | 76,700 | 19,800 | Gamston Community Hall - loss of income due to being used as a Covid Vaccination Centre |
| Annuity Charges | 80,700 | 80,700 | 0 | |
| RCCO | 50,000 | 50,000 | 0 | |
| Sinking Fund (The Hook) | 20,000 | 20,000 | 0 | |
| Total | 712,600 | 737,200 | 24,600 | |
| Government Covid Grant | 0 | 0 | -19,900 | |
| Net | 712,600 | 737,200 | 4,700 | Deficit net of government grant |
| | | | | |
| Keyworth | | | | |
| Cemetery | 7,900 | 7,900 | 0 | |
| Annuity Charge | 1,300 | 1,300 | 0 | |
| Total | 9,200 | 9,200 | 0 | |
| | | | | |
| Ruddington | | | | |
| Cemetery & Annuity Charges | 11,100 | 11,100 | 0 | |
| Total | 11,100 | 11,100 | 0 | |
| | | | | |
| TOTAL SPECIAL EXPENSES | 732,900 | 757,500 | 4,700 | |